



EXHIBIT 24
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HB 529

Alberta

Rich in natural gas, oil sands and **conventional oil**, Alberta produces 68% of Canada's crude oil and 78% of its natural gas. Although industry is branching out to other regions of Canada, the focus continues to be in Alberta. Close to 80% of total industry spending takes place in Alberta.

Here are some key facts about the **upstream** oil and natural gas industry in Alberta:

- In fiscal 2005/2006, revenues to the province from crude oil and natural gas accounted for more than 40% or \$14.3 billion of Alberta's total revenues.
- In 2005, the industry paid a bonus of \$2.3 billion to acquire rights to explore and produce oil and gas. This was up from \$1.1 billion in 2004.
- Oil, gas and by-products account for more than 70% of Alberta's exports.

2005 Statistics

Capital Spending:	Conventional:	\$24.9 billion
	Oil Sands:	\$10.4 billion
	Total:	\$35.3 billion
Payments to the Province	Provincial Royalties, Fees and Bonuses:	\$14.3 billion
Wells Drilled:	Oil:	3,221
	Natural Gas:	13,268
	Total (including Dry & Service):	21,599
Reserves at 2005 Year End:	Conventional:	
	Oil Sands:	1,704 million barrels
	Mining - Integrated Synthetic:	6,125 million barrels
	In-Situ Bitumen:	2,474 million barrels
	Natural Gas:	40.9 trillion cubic feet
Production:	Conventional oil	571,000 barrels per day
	Surface Mining - Integrated Synthetic	383,000 barrels per day
	In-Situ Bitumen	609,000 barrels per day
	Pentanes Plus/Condensate	145,000 barrels per day
	Crude Oil & equivalent	1.71 million barrels per day
	Natural Gas	13.3 billion cubic feet per day
Industry Revenues:	Oil, Gas & By-Products:	\$81.5 billion
Employment:	Direct and Indirect:	275,000
Exports:	Crude Oil:	1.09 million barrels per day
	Natural Gas:	7.1 billion cubic feet per day
Consumption:	Crude Oil:	272,000 barrels per day
	Natural Gas:	2.2 billion cubic feet per day

View the **Alberta statistics for the past eight years**.

More information is available through the following links:

- [Alberta Issues and Initiatives](#)
- [Alberta Energy](#)

ALBERTA

Note: All currencies are in Canadian dollars unless stated otherwise.									
Note: * references those numbers not yet available ** Estimates									
Alberta:									
	1998	1999	2000	2001	2002	2003	2004	2005	
Capital Spending (\$ billions)									
Conventional	10.4	8.5	12.9	14.7	11.7	15.5	18.5	24.9	
Oil Sands	1.6	2.5	4.3	5.9	6.7	5.0	6.2	10.4	
Total	11.9	11.0	17.2	20.6	18.4	20.5	24.7	35.3	
	98/99	99/2000	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	
Payments to province (\$ billions) Royalties, fees & bonuses - Fiscal year									
	2.6	4.8	10.6	6.0	7.1	7.7	9.7	14.3	
Wells Drilled									
Oil	1,391	1,751	3,198	2,558	2,645	3,022	2,563	3,221	
Gas	4,033	5,622	7,353	8,789	6,949	9,942	12,276	13,268	
Total (incl. Dry & Service)	8,175	9,444	13,543	14,975	12,989	17,873	19,365	21,599	
Reserves at year-end									
Conventional oil (million barrels)	2,215	2,148	2,079	1,947	1,921	1,753	1,741	1,704	
Oil Sands:									
Mining - Integrated Synthetic (million barrels)	2,847	5,034	5,011	4,919	4,881	5,213	5,294	6,125	
Raw In-situ Bitumen (million barrels)	1,388	1,561	1,805	1,820	2,024	2,032	2,082	2,474	
Natural Gas (trillion cubic feet)	47.8	46.6	44.8	45.2	44.5	42.5	41.7	40.9	
Production									
Conventional oil (thousand barrels/d)	858	785	748	720	661	629	600	571	
Mining - Integrated Synthetic (thousand barrels/d)	308	324	320	349	441	429	462	383	
In-situ Bitumen (thousand barrels/d)	282	244	289	310	303	435	532	609	
Pentanes plus/condensate (thousand barrels/d)	200	197	185	166	161	148	146	145	
Crude oil & equivalents (thousand barrels/d)	1,649	1,550	1,541	1,544	1,566	1,640	1,740	1,709	
Natural Gas (billion cubic feet/d)	13.3	13.7	13.8	13.6	13.4	13.1	13.2	13.3	
Industry Revenues (\$ billions)									
	21.1	28.8	49.9	49.3	42.9	57.2	64.4	81.5	
Employment									
Direct & Indirect	174,150	178,200	183,000	183,000	183,000	275,000	275,000	275,000	
Exports									
Crude oil - volume (thousand barrels/d)	957	886	931	1006	983	1,016	1,105	1,093	
Natural Gas (billion cubic feet/d)	7.6	8.2	8.5	8.9	8.9	8.4	8.5	7.1	
Consumption:									
Crude oil & Products (thousand barrels/d)			250	244	231	246	263	272	
Natural Gas (billion cubic feet/d)			2.2	2.0	2.1	2.3	2.3	2.2	